

Learning Recount Through Biography

ESP Class for Management

2017 (DAW)

Do ever know the person below?



He is MUHAMMAD YUNUS THE NOBEL LAUREATE OF ECONOMICS

- Muhammad Yunus, the bank's founder, earned a doctorate in economics from Vanderbilt University in the United States. He was inspired during the terrible Bangladesh famine of 1974 to make a small loan of US\$27.00 to a group of 42 families so that they could create small items for sale without the burdens of predatory lending.
- The Grameen Bank (literally, "Bank of the Villages", in Bengali) is the outgrowth of Yunus' ideas.
- The bank began as a research project by Yunus and the Rural Economics Project at Bangladesh's University of Chittagong to test his method for providing credit and banking services to the rural poor.

Short Biography = Recount Text

Let us Try to learn & identify the generic struc

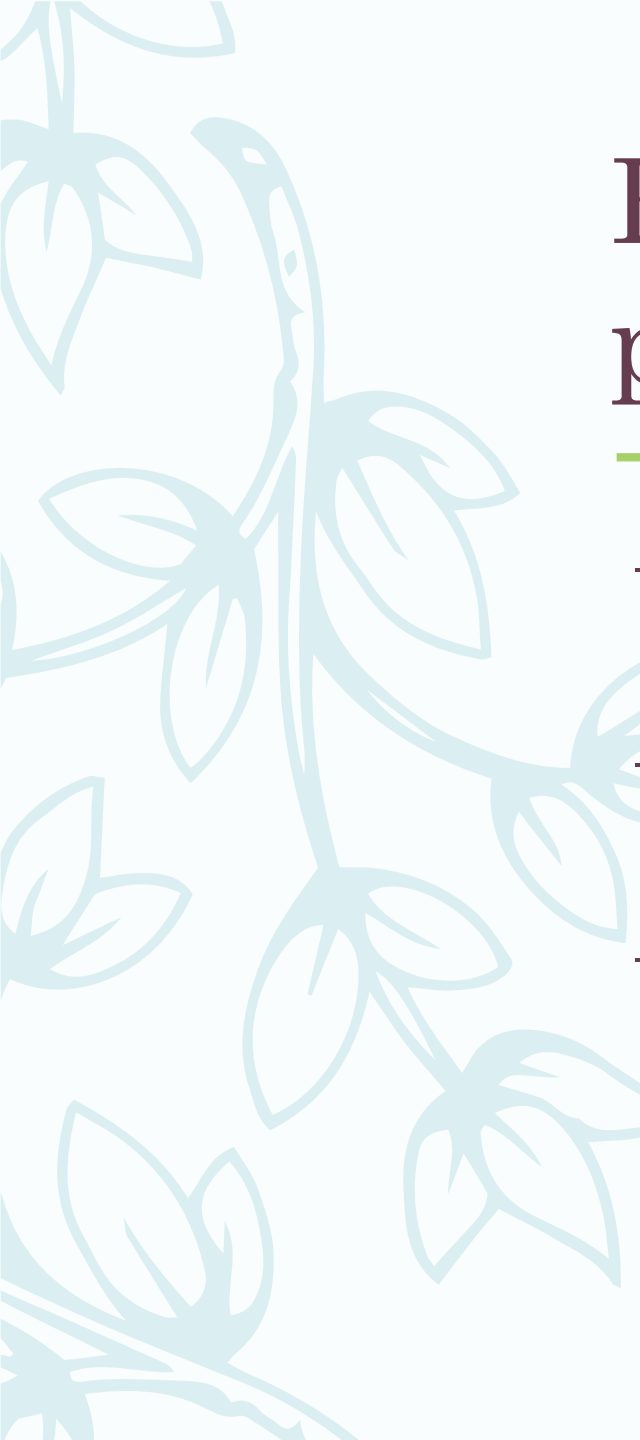
- **Orientation:** Muhammad Yunus was inspired during the terrible Bangladesh famine of 1974 to make a small loan of US\$27.00 to a group of 42 families so that they could create small items for sale without the burdens of predatory lending. He believed that making such loans available to a wide population would have a positive impact on the rampant rural poverty in Bangladesh.
- **Events:** **In 1976**, the village of Jobra and other villages surrounding the University of Chittagong became the first areas eligible for service from Grameen Bank.
- The Bank was immensely successful and the project, with support from the central Bangladesh Bank, was introduced **in 1979** to the Tangail District (to the north of the capital, Dhaka).

Continuation of event:

- By a Bangladeshi government ordinance on October 2, 1983, the project was transformed into an independent bank.
- Bankers Ron Grzywinski and Mary Houghton of ShoreBank, a community development bank in Chicago, helped Yunus with the official incorporation of the bank under a grant from the Ford Foundation. The bank's repayment rate was hit **following the 1998** flood of Bangladesh before recovering again in subsequent years.
- By the beginning of 2005, the bank had loaned over USD 4.7 billion and by the end of 2008, USD 7.6 billion to the poor.

Re-orientation:

- The Bank today continues to expand across the nation and still provides small loans to the rural poor. By 2006, Grameen Bank branches numbered over 2,100. Its success has inspired similar projects in more than 40 countries around the world and has made World Bank to take an initiative to finance Grameen-type schemes.



Biography is based on fact (the person exists or ever existed)

- There are sequence of years provided from the text, and they are written by using time order.
- Using Past Tense sentences (past) : such as : earned, had, was, could, began, etc.
- Using adverbs and adverbial phrases to express the time, place and manner, such as: last September, Pari Island, on then second day, and so on.

References:

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- Cotton, David et al. 2012. Market Leader 3rd Edition. Essex: Longman. Pearson Education Limited.
- James F. Stoner & Edward Freeman (1990) in Management the fifth edition
- Murphy, Raymond. 1998. English Grammar in Use. Musselburgh, Scotland: Cambridge University Press.
- <http://www.grameen-info.org/>
- Picture by wikipedia/grameenbank-info.org/